

Report No. 3

BLACK COLLEGE FUND

Background

The 1972 General Conference established the Black College Fund as one of the apportioned general church funds. The objective of the fund is to provide financial support for institutions of higher education that have historically served the educational needs of black students. More than \$245 million has been raised since the fund was established to assist the programs and ministries of these schools.

Recommendations

The General Council on Finance and Administration (GCFA) recommends the following:

1. That the 2009–2012 yearly apportionments be set as follows:

Year	Annual Apportionment	Percent Increase
2009	\$ 11,282,000	0.3%
2010	11,282,000	0.0%
2011	11,282,000	0.0%
2012	<u>11,282,000</u>	0.0%
Total	\$ 45,128,000	

2. That the treasurer of GCFA remit monthly receipts for this fund to the General Board of Higher Education and Ministry (GBHEM) for distribution to the colleges on the formula described in ¶ 815 of *The Book of Discipline 2004* that has been approved by the General Conference. Promotion of the Black College Fund shall be by the Division of Higher Education and in consultation with the Council of Presidents of the Black Colleges, in cooperation with and with the assistance of the General Commission on Communication.

3. That an annual conference may make direct and/or designated gifts for current expense or capital funds purposes to one or more of these colleges, but only after it has met its full Black College Fund apportionment. There may be reasonable exceptions to this restriction, but such exceptions shall be negotiated with GBHEM prior to implementation.